

Item No	Referred from:	CABINET
6D	Date:	27 JUNE 2023
	Title of item:	YEAR END REPORT ON RISK MANAGEMENT GOVERNANCE
To be considered alongside agenda item:		Referral only

The report considered by Cabinet at the meeting held on 27 June 2023 can be viewed here: [Agenda for Cabinet on Tuesday, 27th June, 2023, 7.30 pm | North Herts Council \(north-herts.gov.uk\)](https://www.north-herts.gov.uk/agenda-for-cabinet-on-tuesday-27th-june-2023-730pm)

REFERRED TO COUNCIL:

- (1) That Council consider the Annual Risk Management update, including comments provided by Finance, Audit and Risk Committee.

REASONS FOR DECISIONS:

- (1) The responsibility for ensuring the management of risks is that of Cabinet.
- (2) This Committee has responsibility to monitor the effective development and operation of Risk Management.

Audio recording – 1:54:19

Councillor Sean Nolan, Chair of the Finance, Audit and Risk Committee, presented the referral and advised:

- The discussion at the Committee focussed on managing risk and actions undertaken by the Council, being risk aware and understanding where risks were generated from.
- Discussion also looked at the role and inputs of the Shared Internal Audit Service and the Shared Anti-Fraud Service in Risk Management.

Councillor Ian Albert presented the report and advised:

- The report set out Risk Management over the last year.
- Various corporate risks were included in the Council Delivery Plan, which gave a broader look at the Council's Risk Management Activities.
- Paragraph 8.7 detailed Risk Appetite and Horizon Scanning.
- The Council needed to consider being brave in relation to risk, but balance against the need to look after resident's money and provide services the provide value for money.
- The report promoted the role of the Performance and Risk Management Group, which Members of the Finance, Audit and Risk and the Overview and Scrutiny Committees and the Executive could attend.

Councillor Steve Jarvis commented that he was concerned that there was nothing related to the risks of Climate Change on the Risk Register. There were serious risks to the Council and the ability to deliver services posed by Climate Change that needed to be highlighted and evaluated.

The Service Director – Resources advised that the corporate risks fed through from the Council Delivery Plan, which was made up of specific actions and the risks in relation to those. He advised that the next Council Delivery Plan would be updated to reflect the risk and actions that would be developed in relation to climate change.

Councillor Steve Jarvis proposed an additional recommendation that the risk associated with Climate Change should be recognised when the Council Delivery Plan is updated in Autumn.

Councillor Ian Albert proposed, with additional recommendation, and Councillor Alistair Willoughby seconded, and following a vote, it was:

RESOLVED:

- (1) That Cabinet noted the comments from FAR on the Annual Risk Management update.
- (2) That Cabinet noted the comments from FAR on the review of the Risk Management Framework.
- (3) That the risk associated with Climate Change should be recognised when the Council Delivery Plan is updated in the Autumn.

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